

The Nisshin OilliO Group, Ltd. and Consolidated Subsidiaries

Consolidated Statement of Comprehensive Income Year Ended March 31, 2011

| | Millions of Yen | Thousands of U.S. Dollars (Note 1) |
|---|-----------------|--|
| | <u>2011</u> | <u>2011</u> |
| NET INCOME BEFORE MINORITY INTERESTS | ¥ 2,930 | \$ 35,301 |
| OTHER COMPREHENSIVE INCOME (Note 14): | | |
| Unrealized loss on available-for-sale securities | (358) | (4,313) |
| Deferred gain on derivatives under hedge accounting | 2,675 | 32,229 |
| Foreign currency translation adjustments | (551) | (6,639) |
| Share of other comprehensive income in associates | <u>(94)</u> | <u>(1,132)</u> |
| Total other comprehensive income | <u>1,672</u> | <u>20,145</u> |
| COMPREHENSIVE INCOME (Note 14) | <u>¥ 4,602</u> | <u>\$ 55,446</u> |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO: | | |
| Owners of the parent | ¥ 3,406 | \$ 41,036 |
| Minority interests | 1,196 | 14,410 |

See notes to consolidated financial statements.